

**Jessamine County
Occupational Tax Office**

Notice

**Subject: Jessamine County License Fee Ordinance as amended
Effective for tax periods beginning on or after January 1, 2008**

The Jessamine County License Fee Ordinance has been amended to be in compliance with KRS 67.750-795 as mandated by the Kentucky General Assembly. **Significant changes include:**

- Definitions of terms are changed to be in compliance with the statute.
- Requests for refund are limited to two years, compared to the previous period of three years.
- Penalty for failure to file **or** pay is 5% per month, with a minimum of \$25.00 and a maximum of 25%. Previously the penalty was 10% with no minimum and no maximum. Interest charged is 12% per annum. Previously interest charged was 6% per annum.
- Due date for annual payroll reconciliations will be February 28th each year, compared to January 31st each year.
- Due date for annual wage withholdings will be February 28th each year, compared to April 30th each year.
- Confidentiality rules for reviewing and/or releasing tax information is codified with penalties and imprisonment for violation.

The amendment of the Jessamine County License Fee Ordinance No. 110 is effective for reporting periods beginning on or after January 1, 2008. This effective date allows all payroll reporting to be for the calendar year and allows all business net profit returns to be phased in with their next full year return.

The full text of Ordinance No. 110 as amended can be found at www.jessamineco.com. Hard copies can be requested by calling (859) 885-3206.